

Application View

Application Id : 11020122792085
Name : NARESH KUMAR SINGH
Mother Name : MIRA DEVI
Father/Spouse Name : SATYANARAYAN PRASAD SINGH
Gender : MALE
Date of Birth : 08-Oct-1992
Residential Address : MAHINATHPUR, POST - SISIA, KATIHAR
City: KATIHAR
State : BIHAR
District: KATIHAR
Block/Taluka : KORHA
PINCODE : 854108
Email Address : NARESHKRSINGH7631@GMAIL.COM
Phone Number : 7631817651
Academic Qualification : GRADUATE
Social Category : OBC
PAN Number : HQMPS6958E

DETAILS ABOUT THE PROPOSED BUSINESS UNIT

Name of the Proposed Enterprise : NARESH FLOOR MILLS
Address of the Proposed Business Unit : MAHINATHPUR, POST - SISIA, KATIHAR
State : BIHAR District: KATIHAR City: KATIHAR
Block/Taluka : KORHA PinCode : 854108
Type of Property : Parental Number of New Employment the Proposed Enterprises will Generate : Less Than or Equal to 10
Nature of Operations to be Carried out in the Proposed Enterprises : Automatic
Total Available Land for Proposed Project(in Sq ft) : 600
Land Value of the Proposed Unit (In Rs/Sq ft) : 500
Personal Contribution Towards the Project(in %) : 10.00
Loan for Working Capital : Yes
Own Contribution on working capital (in %) : 20.00

PRODUCT DETAILS

Type of Proposed Product to be Manufactured : Food Products- Manufacturing
Type of Activities to be Involved while Manufacturing the Product ATTA SATTU BESAN MFG
If Food Product, is the Product Manufactured same as ODOP Identified by State for the District? No
If No, Other ODOP Products : Wheat based products

BANK DETAILS OF THE APPLICANT

Bank Name	Branch Name	IFSC Code	Bank Account Number
BANK OF INDIA	GERABARI	BKID0005803	580320110000313

BUILDING DETAILS

Type of Building	Area (Sq. ft)	Rate/Sq.ft (In Rs)	Amount (In Rs)
TIN SHED	600	300	180,000
Total:			180,000

MACHINERY DETAILS

Type of Machinery	Quantity/Number of Units	Rate/Unit (In Rs)	Amount(In Rs.)
AUTOMATIC FLOOR MILL	1	550,000	550,000
Total:			550,000

OTHER FINANCIAL DETAILS

Preliminary & Pre-operative Cost (in Rs) : 10,000.00
Furniture & Fixtures (in Rs): 5,000.00
Contingency/Others/Miscellaneous (in Rs) 8,000.00
Working Capital Per Estimate : 23,000.00

SALES DETAILS

Type of Product	Rate/Unit (In Rs)	Number of Units of Proposed Product Expected	Amount(In Rs.)
ATTA	33	20000	660,000
SATTU	110	6000	660,000
BESAN	100	5500	550,000
Total:			1,870,000

RAW MATERIALS

Name of the Raw Material	Rate/Unit (In Rs)	Reqd. Unit	Amount(In Rs.)
WHEAT	24	21500	516,000
CHANA DAL	72	3000	216,000
CHANA	60	6000	360,000
Total:			1,092,000

WAGES DETAILS

Type of Worker	No. of Worker	Wages Per Month Per Person (In Rs)	Amount (In Rs)
SKILLED	1	10,000	120,000
UNSKILLED	1	9,000	108,000
Total:			228,000

WORKING CAPITAL REQUIREMENTS FOR THE ENTERPRISE

Stock In Process (In Number of Days)	70
Finished Goods (In Number of Days) :	10
Receivable By (In Number of Days) :	5

MISCELLANEOUS EXPENDITURE

Repair and Maintenance (In %) :	0.00	Power and Fuel (In %) :	0.50
Other Overhead Expenses (In %) :	0.02	Telephone Expenses (In %) :	0.00
Stationery & Postage (In %) :	0.02	Advertisement & Publicity (In %) :	0.03
Building Rent per Month(In Rs.) :	0.00	Other Miscellaneous Expenditure (In %) :	0.20

DEPRECIATION DETAILS

On Building (In %) :	10.00	On Machinery (In %) :	15.00
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OTHER DETAILS

Loan Repayment Period (in Years) :	5.00	Project Implementation Period (In Months):	6.00
Rate of Interest (In %) :	11.00	Employment :	2.00

PROJECTED FINANCIAL

COST OF PROJECT

Land	Land Value	Ownership
LAND	500	OWN

Workshed	Area/Sq.ft	Rate(In Rs.).	Amt.(In Rs)
	600	300.00	180,000.00
Total			180,000.00

Machinery	Qty.	Rate.	Amt.(In Rs)
AUTOMATIC FLOOR MILL	1.00	550,000.00	550,000.00
Total			550,000.00

Preliminary & Pre-operative Cost	Furniture & Fixtures	Contingency/Others/Miscellaneous	Total Capital Expenditure	Working Capital
10,000.00	5,000.00	8,000.00	753,000.00	376,988.88

"Means of Financing(Term Loan)"

Own Contribution	10.00 %	Rs	75,300.00
Bank Finance	90.00 %		
Term Loan		Rs	677,700.00
Govt. Subsidy	35.00 %	Rs	263,550.00

Means of Financing(Working Capital)

Own Contribution	20.00 %	Rs	75,397.78
Bank Finance	80.00 %		
Working Capital		Rs	301,591.10

Term Loan

Year	Opening Balance	Installment	Closing Balance	Interest
1	677700.00	67770.00	609930.00	74547.00
2	609930.00	135540.00	474390.00	67092.30
3	474390.00	135540.00	338850.00	52182.90
4	338850.00	135540.00	203310.00	37273.50
5	203310.00	135540.00	67770.00	22364.10
6	67770.00	135540.00	0	7454.70

Working Capital

Year	Opening Balance	Installment	Closing Balance	Interest
1	301,591.10	30,159.11	271,431.99	33,175.02
2	271,431.99	60,318.22	211,113.77	29,857.52
3	211,113.77	60,318.22	150,795.55	23,222.51
4	150,795.55	60,318.22	90,477.33	16,587.51

5	90,477.33	60,318.22	30,159.11	9,952.51
6	30,159.11	60,318.22	0.00	3,317.50

Statement Showing the Depreciation on Fixed Assets

WORK SHED

Particulars	1st Year	2nd Year	3rd Year	4th Year	5th Year
Opening Balance	180000.00	162000.00	145800.00	131220.00	118098.00
Depreciation	18000.00	16200.00	14580.00	13122.00	11809.80
Closing Balance	162000.00	145800.00	131220.00	118098.00	106288.20

MACHINERY

Particulars	1st Year	2nd Year	3rd Year	4th Year	5th Year
Opening Balance	550000.00	467500.00	397375.00	337768.75	287103.44
Depreciation	82500.00	70125.00	59606.25	50665.31	43065.52
Closing Balance	467500.00	397375.00	337768.75	287103.44	244037.92

TOTAL DEPRECIATION

Particulars	1st Year	2nd Year	3rd Year	4th Year	5th Year
WorkShed	18000.00	16200.00	14580.00	13122.00	11809.80
Machinery	82500.00	70125.00	59606.25	50665.31	43065.52
Total	100500.00	86325.00	74186.25	63787.31	54875.32

Schedule of Sales Realization

DETAILS OF PROJECTED SALES

Particulars of Product	Rate/Pair/Unit	No. of Pair/Unit	Amount in Rs
ATTA	33	20,000.00	660,000.00
SATTU	110	6,000.00	660,000.00
BESAN	100	5,500.00	550,000.00

CAPACITY UTILIZATION OF SALES

Particulars	1st Year	2nd Year	3rd Year	4th Year	5th Year
CAPACITY UTILIZATION	70.00 %	80.00 %	90.00 %	90.00 %	90.00 %
SALES / RECEIPTS	1309000.00	1496000.00	1683000.00	1683000.00	1683000.00

Raw Materials

Particulars	Unit	Rate/unit	Reqd.Unit	Amount in Rs.
WHEAT	0	24	21,500	516,000.00
CHANA DAL	0	72	3,000	216,000.00
CHANA	0	60	6,000	360,000.00
Total				1,092,000.00

WAGES

Particulars	No. of Worker	Wages Per Month	Amount (In Rs.)
	1	10,000	120,000.00
	1	9,000	108,000.00
Total	2		228000.0

Repairs and Maintenance	Rs	0.00
Power and Fuel	Rs	9,350.00
Other Overhead Expenses	Rs	374.00

ADMINISTRATIVE EXPENSES

Telephone Expenses	0.00
Stationery & Postage	374.00
Advertisement & Publicity	561.00
Workshed Rent	0.00
Other Miscellaneous Expenses	3,740.00
Total	4,675.00

Capacity Utilization of Manufacturing & Administrative Expenses

Particulars	1st Year	2nd Year	3rd Year	4th Year	5th Year
Particulars	70.00 %	80.00 %	90.00 %	90.00 %	90.00 %

MANUFACTURING EXPENSES

Rawmaterials	764400.00	873600.00	982800.00	982800.00	982800.00
Wages	159600.00	182400.00	205200.00	205200.00	205200.00
Repairs & Maintenance	0.00	0.00	0.00	0.00	0.00
Power & Fuel	6545.00	7480.00	8415.00	8415.00	8415.00
Other Overhead Expenses	261.80	299.20	336.60	336.60	336.60

ADMINISTRATIVE EXPENSES

Salary	0.00	0.00	0.00	0.00	0.00
Postage Telephone	0.00	0.00	0.00	0.00	0.00
Stationery & Postage	261.80	299.20	336.60	336.60	336.60
Advertisement & Publicity	392.70	448.80	504.90	504.90	504.90
Workshed Rent	0.00	0.00	0.00	0.00	0.00
Other Miscellaneous Expenses	2618.00	2992.00	3366.00	3366.00	3366.00
Total:	934079.30	1067519.20	1200959.10	1200959.10	1200959.10

Assessment of Working Capital

Particulars	Amount in Rs.
Sale	1870000.00

MANUFACTURING EXPENSES

Raw Material	1092000.00
Wages	228000.00
Repair & Maintenance	0.00
Power & Fuel	9350.00
Other Overhead Expenses	374.00
Production Cost	1329724.00
Administrative Cost	4675.00
Manufacturing Cost	1334399.00

Working Capital Estimate

Element of Working Capital	No of Days	Basis	Amount in Rs.
0	0	Material Cost	0.00
Stock in process	70	Production Cost	310268.93
Finished goods	10	Manufacturing Cost	44479.97
Receivable by	5	Manufacturing Cost	22240.00
Total Working Capital Requirement		Per Cycle	376988.90

Profit & Loss Account

Particulars	0 Year	1 Year	2 Year	3 Year	4 Year
Sales / Receipts		1309000.00	1496000.00	1683000.00	1683000.00
Total		1309000.00	1496000.00	1683000.00	1683000.00

MANUFACTURING EXPENSES

Rawmaterials		764400.00	873600.00	982800.00	982800.00
Wages		159600.00	182400.00	205200.00	205200.00
Repairs & Maintenance		0.00	0.00	0.00	0.00
Power & Fuel		6545.00	7480.00	8415.00	8415.00
Other Overhead Expenses		261.80	299.20	336.60	336.60
Depreciation		100500.00	86325.00	74186.25	63787.31
Production Cost		1031306.80	1150104.20	1270937.85	1260538.91

ADMINISTRATIVE EXPENSES

Salary		0.00	0.00	0.00	0.00
Postage Telephone		0.00	0.00	0.00	0.00
Stationery & Postage		261.80	299.20	336.60	336.60
Advertisement & Publicity		392.70	448.80	504.90	504.90
Workshed Rent		0.00	0.00	0.00	0.00

Other Miscellaneous Expenses		2618.00	2992.00	3366.00	3366.00
Administrative Cost		3272.50	3740.00	4207.50	4207.50
Interest on Bank credit					
Term Loan		74547.00	67092.30	52182.90	37273.50
Working Capital		33175.02	29857.52	23222.51	16587.51
Cost of Sale		1142301.32	1250794.02	1350550.76	1318607.42
Net Profit Before Tax		166698.68	245205.98	332449.24	364392.58
Less Tax		0	0.00	0	0
Net Profit		166698.68	245205.98	332449.24	364392.58

Calculation of Debt Service Credit Ratio

Particulars	0 Year	1 Year	2 Year	3 Year	4 Year
Net Profit		166698.68	245205.98	332449.24	364392.58
Add :					
Depreciation		100500.00	86325.00	74186.25	63787.31
TOTAL - A		267198.68	331530.98	406635.49	428179.89
Payments :					
On Term Loan :					
Interest		74547.00	67092.30	52182.90	37273.50
Installment		67770.00	135540.00	135540.00	135540.00
On Working Capital					
Interest		33175.02	29857.52	23222.51	16587.51
TOTAL - B		175492.02	232489.82	210945.41	189401.01
Average D.S.C.R		1.52	1.43	1.93	2.26

Balance Sheet

Particulars	0 Year	1 Year	2 Year	3 Year	4 Year
LIABILITIES					
Promoters Capital		150697.78	150697.78	150697.78	150697.78
Profit		166698.68	245205.98	332449.24	364392.58
Term Loan		677700.00	609930.00	474390.00	338850.00
Working Capital		301591.10	271431.99	211113.77	150795.55
Current Liabilities		0	0	0	0
Sundry Creditors		0	0	0	0
Total		1296687.56	1277265.75	1168650.79	1004735.91

ASSETS

Gross Fixed Assets		735000.00	634500.00	548175.00	473988.75
Less : Depreciation		100500.00	86325.00	74186.25	63787.31
Net Fixed Assets		634500.00	548175.00	473988.75	410201.44

Preliminary & Pre-Op. Expenses		10000	7500	5625	4218.75
Current Assets		301591.10	271431.99	211113.77	150795.55
Cash in Bank/Hand		360596.46	457658.76	483548.27	443738.92
Total		1296687.56	1277265.75	1168650.79	1004735.91

Cash Flow Statement

Particulars	0 Year	1 Year	2 Year	3 Year	4 Year
Net Profit		166698.68	245205.98	332449.24	364392.58
Add : Depreciation		100500.00	86325.00	74186.25	63787.31
Term Loan		677700.00	609930.00	474390.00	338850.00
Working Capital Loan		301591.10	271431.99	211113.77	150795.55
Promoters Capital		112998.89	0.00	0.00	0.00
Total		1359488.67	1212892.97	1092139.26	917825.44
Total Fixed Capital		753000	753000	753000	753000
Repayment of Term Loan		67770.00	135540.00	135540.00	135540.00
Repayment of WC Loan		30159.11	60318.22	60318.22	60318.22
Current Assets		301591.10	271431.99	211113.77	150795.55
Total		399520.21	467290.21	406971.99	346653.77
Opening Balance		0	959968.46	1705571.22	2390738.49
Surplus		959968.46	745602.76	685167.27	571171.67
Closing Balance		959968.46	1705571.22	2390738.49	2961910.16

Break Even Point and Ratio Analysis

Particulars	0 Year	1 Year	2 Year	3 Year	4 Year
Fixed Cost		178319.50	157157.30	130576.65	105268.31
Variable Cost		1064481.82	1179961.72	1294160.36	1277126.42
Total Cost		1242801.32	1337119.02	1424737.01	1382394.73
Sales		1309000.00	1496000.00	1683000.00	1683000.00
Contribution (Sales-VC)		244518.18	316038.28	388839.64	405873.58
B.E.P in %		72.93	49.73	33.58	25.94
Break Even Sales in Rs.		954612.97	743920.39	565170.01	436506.77
Break Even Units		28927.67	22543.04	17126.36	13227.48
Current Ratio		1.47	0.93	0.78	0.60
Net Profit Ratio		12.73 %	16.39 %	19.75 %	21.65 %

I/We hereby declare that

All information furnished by me/ us above in this Application/ Business plan & Project report/Appendix/Annexure/Statements and other papers/ documents enclosed are true and correct to the best of my/ our knowledge and belief;

I/we have no borrowing arrangements for the applicant enterprise/unit and the associate concerns with any other bank/FI/ NBFC/ Institution, etc except as indicated in the application;

There are no arrears of statutory dues and no government enquiries/ proceedings/ prosecution/ legal action are pending/ initiated against the enterprise/ unit/ associate concerns/ promoters/ directors/ partners/ proprietor except as indicated in the application;